

Project Title: Pennval Road Green Technology Incubator- Planning, Equipment, and Construction, Woodbridge NJ

Recipient: Township of Woodbridge

Address: One Main Street, Woodbridge, NJ 07095

Amount Requested: \$1,500,000

Project Description: The funding would be used to redevelop a brownfields site on Pennval Road and establish a Green Technology Incubator as a means of attracting economic development and encouraging job growth in Woodbridge Township and the region.

Value to Taxpayer: This project would involve the construction of facilities using energy efficient design, as well as encourage businesses or organizations which generate or facilitate generation of forms of renewable energy to relocate to the area. Additionally this project would attract energy efficient transportation and industrial process firms, and academic and public/private energy research and consulting. This project would promote business development and job creation specifically focused on fostering a clean energy/technology business cluster in the Township.